

MUP Functional Overview

The following text is excerpted from the MUP Whitepaper.

1. Overview

Multiple Up Point (MUP) is a pioneering cryptocurrency minted on the Polygon Layer-2 network, with plans for future expansion into a multi-chain architecture based on ecosystem demand. MUP uniquely integrates the functionalities of both a utility token and a stablecoin. Similar to how Bitcoin and gold are referred to as “digital gold” and “physical gold,” MUP introduces an innovative mechanism known as the “Dual Gold Standard.” This standard ensures that each MUP token is backed by an ever-increasing reserve of Bitcoin and gold, with the corresponding amounts guaranteed to only increase and never decrease—a fundamental feature termed the “Ever-Increasing Reserve Property” of the Dual Gold Standard. This property provides a robust foundation for MUP’s intrinsic value.

The founding engineers of MUP envision it as a versatile financial instrument—a portable “vault” for individuals and enterprises, as well as a groundbreaking “Alternative IPO” tool designed for seamless global transactions.

2. Total Supply and Issuance Model

MUP has a fixed total supply of 8.1 billion tokens, symbolizing one token for every person on Earth, reinforcing its ethos of inclusivity and accessibility. Unlike “airdrop token” models, MUP’s primary issuance avoids fiat currencies, employing a barter-based system where physical gold is exchanged for MUP tokens. Trading of MUP had been commenced on exchanges on the day of issuance.

The initial distribution is structured as follows:

- Prioritizing the success of MUP, the founding engineers donated over **4.1 billion tokens (50.6%)** to a fully transparent “Safeguard Pool” account. All proceeds from token sales in this pool are reinvested into community rewards and initiatives aimed at increasing MUP’s value.
- The remaining **4 billion tokens (49.4%)** are held by a consortium of 13 enterprises, 2 publicly listed companies, Goldpay Limited and its employees, a family fund, and individual investors and retail holders. These tokens are distributed across centralized and decentralized exchanges, including Goldpay APP, Richberg Exchange, Klickl Exchange, and Uniswap.

3. “Alternative IPO” Framework

A. Ever-Increasing Reserve Property of the “Dual Gold Standard”

MUP’s standout innovation is its “Dual Gold Standard” mechanism. Each MUP token is backed by progressively increasing reserves of Bitcoin and gold, with the reserve amounts adhering to a strict “ever-increasing” rule—commonly referred to as the “Ever-Increasing Reserve Property.”

The operational framework is as follows:

The MUP whitepaper stipulates that all transaction fees related to MUP, combined with proceeds from selling tokens in the Safeguard Pool, are allocated as follows:

- 1% distributed as red packet rewards to the community;
- 49% used to buy back and burn MUP tokens on the open market, enhancing scarcity;
- 25% allocated to purchase Bitcoin;
- 25% allocated to purchase physical gold.

The acquired Bitcoin and gold are deposited into a transparent, dedicated “Dual Gold Standard” account, managed by a smart contract. This account permits only deposits; the sole method of withdrawal is for MUP holders to permanently burn their tokens.

To do so, holders transfer their MUP to a designated burn address, unlocking corresponding amounts of Bitcoin and gold.

As the total supply of MUP decreases through burns and the reserves in the Dual Gold Standard account grow, the Ever-Increasing Reserve Property is mathematically assured.

B. Seamless One-Click Transactions

Through the Goldpay APP, MUP enables instant, borderless transfers worldwide with a single click, reducing both time and costs.

C. Instant Conversion to USD, Gold, and Bitcoin

Via the Goldpay APP, MUP can be instantly converted into:

- USD stablecoins
- Gold-backed stablecoins
- Bitcoin and Ethereum

Merchants and individuals can use MUP to purchase advertising slots on the affiliated Macau Lotus TV, promoting products and services. Enterprises can also leverage MUP for business expansion and acquisitions, showcasing its broad utility.

D. Alternative IPO Mechanism

Leveraging its “Dual Gold Standard” mechanism, MUP establishes a solid, ever-increasing value foundation, unlocking a revolutionary “Alternative IPO” model. This innovation eliminates the complicated and costly processes of traditional IPOs—such as engaging investment banks, law firms, auditors, and regulatory bodies—while requiring no equity dilution.

Enterprises can simply allocate a portion of their revenue to acquire circulating MUP tokens, effectively executing a mini “IPO” with each transaction.

Over the coming years, MUP is poised to become a “value darling,” collaboratively elevated by numerous enterprises, surpassing the appeal of traditional stocks. This Alternative IPO model offers an ideal pathway for financing, business scaling, value appreciation, and liquidity.

The Dual Gold Standard mechanism is expected to attract thousands of enterprises, driving widespread adoption. Step by step, these participants will collectively push MUP’s market capitalization toward the trillion-dollar mark, writing a new chapter in the evolution of Web3 finance.

We believe in and aspire for MUP to secure a prominent place in the global Web3 ecosystem, serving humanity at large.

Publisher: Goldpay Limited

Release Date: April 2, 2025