



White paper

By Goldpay Limited
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Disclaimer and Risk Notice

Multiple Up Point (MUP) complies with the regulatory policies of relevant government authorities in its operating regions. The value of MUP may fluctuate with gold and Bitcoin markets, which could lead to financial losses for holders.

1. Overview

Multiple Up Point (MUP) is a pioneering cryptocurrency minted on the Polygon Layer-2 network, with future plans for expansion into a multi-chain architecture based on ecosystem demand. MUP uniquely integrates the functionalities of both a utility token and a stablecoin.

Similar to how Bitcoin and gold are referred to as “digital gold” and “physical gold,” MUP introduces an innovative mechanism known as the “Dual Gold Standard.” This standard ensures that each MUP token is backed by an ever-increasing reserve of Bitcoin and gold. The amount of Bitcoin and gold linked to each MUP token can only increase and will never decrease—a fundamental feature termed the “Ever-Increasing Reserve Property” of the Dual Gold Standard. This property provides a strong foundation for MUP’s intrinsic value.

The founding engineers of MUP envision it as a versatile financial instrument—a portable “vault” for individuals and enterprises, as well as a groundbreaking “Alternative IPO” tool designed for seamless global transactions.

2. Total Supply and Issuance Model

8,100,000,000 tokens

symbolizing one for every person on Earth, embodying inclusivity and universality.

MUP has a fixed total supply of 8.1 billion tokens, symbolizing one token for every person on Earth, reinforcing its ethos of inclusivity and accessibility.

From its inception, MUP has rejected the “airdrop token” model. Instead of being issued in exchange for fiat currency, MUP employs a barter-based issuance model, where physical gold is exchanged for MUP tokens. Trading commenced on exchanges on the day of issuance.

The initial distribution is structured as follows:

- Prioritizing the success of MUP, the founding engineers donated over 4.1 billion tokens (50.6%) to a fully transparent “Safeguard Pool” account. All proceeds from token sales in this pool are reinvested into community rewards and initiatives aimed at increasing MUP’s value.

- The remaining 4 billion tokens (49.4%) are held by a consortium of 13 enterprises, 2 publicly listed companies, Goldpay Limited and its employees, a family fund, and individual investors and retail holders.
- These tokens are distributed across both centralized and decentralized exchanges, including Goldpay APP, Richberg Exchange, Klickl Exchange, and Uniswap.

3. “Alternative IPO” Framework

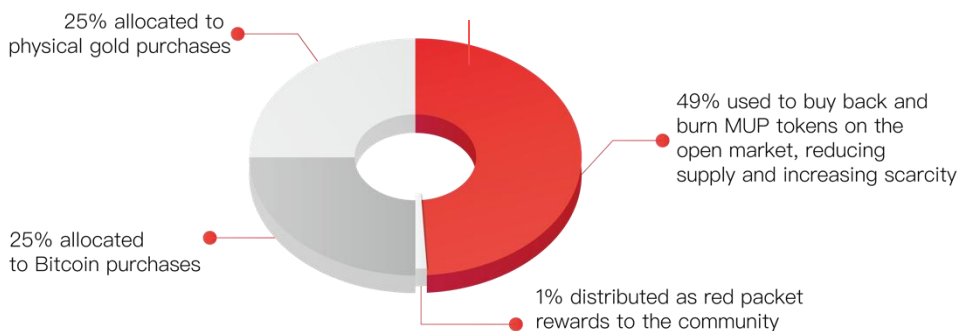
A. Ever-Increasing Reserve Property of the “Dual Gold Standard”

MUP’s most innovative feature is its “Dual Gold Standard” mechanism. Each MUP token is backed by Bitcoin and gold, with the reserve amounts following a strict ever-increasing rule. This ensures that the total reserves never decrease, strengthening MUP’s value over time.

The operational framework is as follows:

All transaction fees related to MUP, along with proceeds from the Safeguard Pool’s token sales, are allocated as follows:

- 1% distributed as red packet rewards to the community
- 49% used to buy back and burn MUP tokens on the open market, reducing supply and increasing scarcity
- 25% allocated to Bitcoin purchases
- 25% allocated to physical gold purchases



The acquired Bitcoin and gold are stored in a dedicated, fully transparent “Dual Gold Standard” account managed by a smart contract. This account only permits deposits—withdrawals are strictly prohibited. The only way to redeem Bitcoin or gold is for MUP holders to permanently burn their tokens.

To do so, holders must transfer their MUP tokens to a designated burn address, after which they unlock corresponding amounts of Bitcoin and gold. As MUP tokens are burned and removed from circulation, while Bitcoin and gold reserves continue to grow, the Ever-Increasing Reserve Property is mathematically reinforced.

B. Seamless One-Click Transactions

Through the Goldpay APP, MUP enables instant, borderless transfers worldwide with a single click, reducing both time and costs.

C. Instant Conversion to USD, Gold, and Bitcoin

MUP can be instantly converted into:

- USD stablecoins
- Gold-backed stablecoins
- Bitcoin and Ethereum

Merchants and individuals can also use MUP to purchase advertising slots on Macau Lotus TV, promoting products and services. Additionally, enterprises can leverage MUP for business expansion and acquisitions, demonstrating its broad utility.

D. Alternative IPO Mechanism

Leveraging its Dual Gold Standard mechanism, MUP establishes a solid, ever-increasing value foundation, unlocking a revolutionary Alternative IPO model.

This approach eliminates the complex and expensive processes associated with traditional IPOs—such as engaging investment banks, law firms, auditors, and regulatory bodies—while also avoiding equity dilution.

Instead, enterprises can simply allocate a portion of their revenue to acquire circulating MUP tokens, effectively executing a mini “IPO” with every transaction. Over the next few years, MUP is expected to become a highly sought-after asset, collectively promoted by numerous enterprises, surpassing the appeal of traditional stocks.

This Alternative IPO model provides businesses with an efficient pathway for:

- **Raising capital**
- **Scaling operations**
- **Increasing value**
- **Enhancing liquidity**

The Dual Gold Standard mechanism is expected to attract thousands of enterprises, driving widespread adoption. Step by step, these participants will collectively push MUP’s market capitalization toward the trillion-dollar mark, writing a new chapter in the evolution of Web3 finance.

We believe in and aspire for MUP to secure a prominent place in the global Web3 landscape, serving humanity at large.

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