



White Paper

By Shangtoshi
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1. Overview

MUP (Multiple Up Point) is a novel utility token minted on the Polygon network. The design philosophy and application scenarios of MUP, along with the continuously introduced sponsor red envelope incentive mechanism, forms a grand vision: that is to develop MUP into a portable "digital gold coin" for individuals and an "all-purpose tool" for businesses, freely circulating across various fields worldwide.

2. Issuance

A. Total Supply

8,100,000,000 tokens 1 MUP for everyone on earth

The total supply of MUP is 8.1 billion tokens, all minted at once into a public primary market issuance account (issuance account) on 1 July 2024. This account only holds the minted 8.1 billion MUP for issuance purpose and will not participate in any other transactions. The total supply reflects the current world population of 8.1 billion, symbolizing one MUP for every person on Earth, signifying inclusivity and universal benefit. After issuance, MUP will circulate freely worldwide and be traded on cryptocurrency exchanges at market prices.

B. Issuance Mechanism

MUP is not a "security token". Its primary market issuance is not pegged to any fiat currency, but exchangeable with other tokens. Specifically, MUP can be exchanged for blockchain gold (GPT) on primary issuance. By visiting <https://mup.io>, one can obtain MUP at a rate of 1 MUP for 0.0003 GPT (where 1 GPT = 1 gram of physical gold). In the primary market, the minimum exchange amount is 90 MUP, while there is no upper limit on the maximum amount.



- 1 MUP = 0.0003 GPT(Gold Stablecoin)
- 90 MUP minimum, no upper limit
- Exchangeable, NOT “security token”

The gold stablecoin GPT can be obtained on DEX Uniswap. GPT can also be acquired on the third-party platform Goldpay website <https://goldpay.com>, which offers exchange-like services and features that are simpler, faster, and more convenient. Please visit the above website or download the "Goldpay.com" APP to learn more.

3、 Main Features

A. Simple & Practical

Through third-party platforms, MUP can be exchanged for vouchers, which can be used for top-ups and shopping on renowned commercial platforms globally. At the same time, MUP can be converted at any time into a powerful cryptocurrency called GOLD POINT (GP) on the "Goldpay" platform. GP can operate both on the blockchain and on the Goldpay website and APP. GP can be instantly exchanged for leading assets such as gold and Bitcoin at international market prices, 24x7. Through its free convertibility with GP, MUP can also be exchanged for gold and Bitcoin at any time. Moreover, MUP is easy to carry and can be securely and privately transported globally.

Businesses and individuals can use MUP to exchange for gifts on associated TV stations, social media platforms, and e-commerce platforms, as well as to purchase advertising slots. Companies and merchants can promote their products and services by offering MUP as rewards.

MUP -> GP -> Gold & BTC
MUP -> gift redeem/TV Ad slots

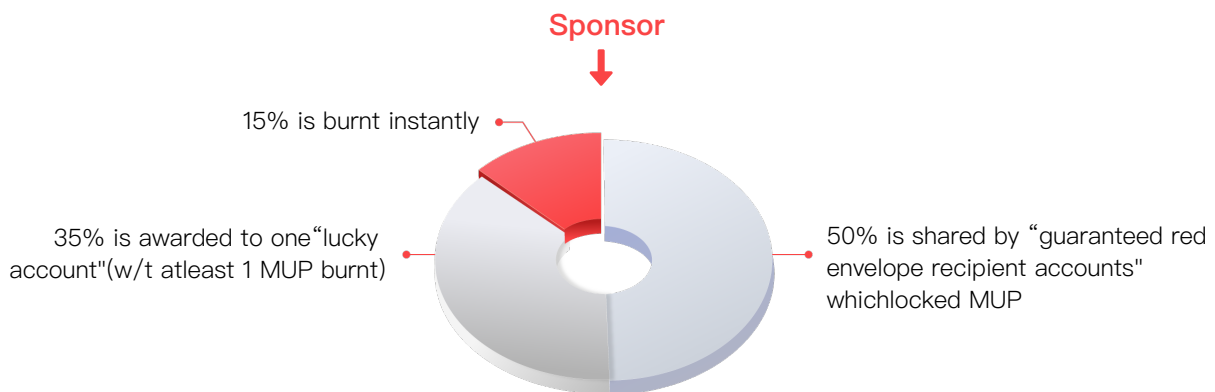
B. Receive/Send Red Envelope, and Proactive MUP burn mechanism

The MUP smart contract has been specially designed with mechanisms for receiving and sending red envelopes, as well as proactively burning MUP that participates in red envelopes. Any MUP owner can visit the <https://mup.io> and follow the guidelines to send MUP as red envelopes to participants at any time. The minimum threshold for each red envelope is 900 MUP or its integer multiples. Those who send red envelopes are referred to as "sponsors".



a) Sending MUP Red Envelope (Sponsor)

The MUP in the sponsor's red envelope is distributed in two parts. "Part One" is 50% of all MUP, which is distributed among all "guaranteed red envelope recipient accounts" (see below). The amount of each red envelope is proportional to the amount of MUP locked in these "guaranteed red envelope recipient accounts". "Part Two" is the other 50% of MUP, is awarded entirely to one "lucky account" (see below).



b) Lock MUP to cut a share in red envelope and win lucky winner

Login <https://mup.io> and follow the instructions to lock in the selected amount of MUP, and you are eligible to 1. share red packets; 2. win as a lucky winner.

One MUP from the locked amount will be burnt, and the remainder will be locked. At this point, the account becomes both a "Guaranteed Red Packet Recipient Account" and a "Potential Lucky Winner Account." The "Guaranteed Red Packet Recipient Account" will definitely receive the "Part One" of the red packet, while the "Potential Lucky Winner Account" has a chance to become the "Lucky Winner Account" and exclusively obtain the "Part Two" of the red packet. Please note that being a guaranteed red packet recipient account does not mean receiving red packets indefinitely; it only refers to the next immediate red packet sent by the sponsor. Additionally, if a customer unlocks their account early before the red packet is distributed, they will lose their "Guaranteed Red Packet Recipient Account" status but will retain their "Potential Lucky Winner Account" status.

c) Burn 1 MUP (only) to win lucky winner

Login <https://mup.io> and follow the instructions to burn at least 1 MUP, and you are eligible to win as a lucky winner.

The requirement to obtain "Potential Lucky Winner Account" status is simple: any account that has destroyed at least 1 MUP between the previous and current red packet distribution periods qualifies as a "Potential Lucky Winner Account." The "Lucky Winner Account" is selected randomly from all "Potential Lucky Winner Accounts" using an encryption algorithm.

The "Lucky Winner Account" that exclusively receives the Part Two of the red packet will have 30% of the acquired MUP deducted and permanently destroyed as a contribution to the community.

d) Unlock to claim red envelope

After the sponsor sends out the red packets, all participants who've locked its MUP and hence received a red envelope have to login <https://mup.io> and actively unlock their accounts.

We encourage more and more sponsors to use MUP to gain commercial benefits for themselves while sending MUP red envelopes to contribute to the community. We also encourage the public to actively destroy some MUP to increase scarcity and enhance value, while simultaneously providing themselves with opportunities to receive red packets or even become a "Lucky Winner."

C. Year-on-Year Appreciation

MUP's broad utility, coupled with its projected growing demand and capped total supply, alongside the continuous and incentivized proactive burn mechanism, collectively serve as positive drivers for MUP's price appreciation.

MUP offers an innovative platform that integrates the robustness of crypto utility tokens and smart contracts with a distinctive economic model and user incentive structure. It combines security, transparency, and reliability in its design. We envision MUP securing a significant position within the global Web3 ecosystem, aiming to deliver value to users worldwide.

Shangtoshi Smart

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